

THETA EDGE BERHAD^(260002-W)
(Formerly known as Lityan Holdings Berhad)
(Incorporated in Malaysia)

QUARTERLY REPORT

SUMMARY OF KEY FINANCIAL INFORMATION FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30/09/2010 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2009 RM'000	Current Year To Date Ended 30/09/2010 RM'000	Preceding Year Corresponding Period Ended 30/09/2009 RM'000
1. Revenue	22,455	14,680	73,879	43,092
2. Profit/(loss) before tax and exceptional items	(976)	618	363	226
3. Profit/(loss) after tax and before exceptional items	(980)	611	348	210
4. Profit/(loss) for the period	(980)	611	(5,014)	210
5. Profit/(loss) attributable to ordinary equity holders of the parent	(980)	608	(5,014)	213
6. Basic profit/(loss) per share (sen)	(1.55)	0.59	(7.94)	0.21
7. Proposed/Declared dividend per share (sen)	-	-	-	-
			As At End Of Current Quarter	As At Preceding Financial Year End
8. Net assets per share attributable to ordinary equity holders of the parent (RM)			0.8295	0.8019

Additional Information

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30/09/2010 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2009 RM'000	Current Year To Date Ended 30/09/2010 RM'000	Preceding Year Corresponding Period Ended 30/09/2009 RM'000
1. Gross income from short term investments	55	31	131	112
2. Gross borrowing costs	(70)	(2,068)	(941)	(6,906)

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**UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30/09/2010 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2009 RM'000	Current Year To Date Ended 30/09/2010 RM'000	Preceding Year Corresponding Period Ended 30/09/2009 RM'000
Revenue	22,455	14,680	73,879	43,092
Income from short term investments	55	31	131	112
Other operating income	5	2	44	1,172
Operating expenses	(21,822)	(11,871)	(70,583)	(36,800)
Profit from Operations	693	2,842	3,471	7,576
Depreciation	(207)	(156)	(639)	(444)
Allowances and write-offs	(1,392)	-	(1,528)	-
Borrowing costs	(70)	(2,068)	(941)	(6,906)
Profit/(Loss) before taxation	(976)	618	363	226
Taxation	(4)	(7)	(15)	(17)
Profit/(Loss) after tax and before exceptional item	(980)	611	348	210
Exceptional Item	-	-	(5,362)	-
Profit/(Loss) for the period	(980)	611	(5,014)	210
Attributable to :				
Equity holders of the Company	(980)	608	(5,014)	213
Minority interest	-	3	-	(3)
Net profit/(loss) for the financial period	(980)	611	(5,014)	210
Profit/(Loss) per share (sen)				
- basic	(1.55)	0.59	(7.94)	0.21
- diluted	-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009

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QUARTERLY REPORT

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010**

	Unaudited As At 30/09/2010 RM'000	Audited As At 31/12/2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,803	2,306
Intangible Assets - Intellectual Property	1,574	1,446
Deferred tax assets	3,902	3,902
	8,279	7,654
Current assets		
Inventories	11,580	9,804
Receivables	61,482	36,386
Deposits, cash and bank balances	9,972	23,769
	83,034	69,959
Total assets	91,313	77,613
EQUITY		
Capital and reserves		
Share capital	63,104	63,104
Reserves	(10,760)	(13,520)
Shareholders' equity	52,344	49,584
Minority interest	-	1,020
Total equity	52,344	50,604
LIABILITIES		
Non-current liabilities		
Hire-purchase payables	-	20
	-	20
Current liabilities		
Payables	23,900	26,782
Hire-purchase payables	-	5
Borrowings	13,213	-
Bank overdrafts	1,856	191
Current tax liabilities	-	11
	38,969	26,989
Total liabilities	38,969	27,009
Total equity and liabilities	91,313	77,613

The Condensed Consolidated Balance Sheets should be read in conjunction with the A Financial Report for the financial year ended 31 December 2009.

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QUARTERLY REPORT

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	Share Capital RM'000	<u>Non-distributable Reserves Attributable To Capital RM'000</u>	<u>Distributable Reserves Attributable To Revenue RM'000</u>	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<u>9 months ended 30 September 2009</u>						
At 1 January 2009 (audited)	102,806	125,813	(330,012)	(101,393)	2,751	(98,642)
Currency translation differences arising in the financial period	-	(10,775)	6,962	(3,813)	-	(3,813)
Net loss for the financial period	-	-	210	210	3	213
At 30 September 2009 (Unaudited)	<u>102,806</u>	<u>115,038</u>	<u>(322,840)</u>	<u>(104,996)</u>	<u>2,754</u>	<u>(102,242)</u>
<u>9 months ended 30 September 2010</u>						
At 1 January 2010 (unaudited)	63,104	(7,773)	(5,746)	49,585	1,020	50,605
Deconsolidation	-	7,773	(5,362)	2,411	(1,020)	1,391
Net profit for the financial period	-	-	348	348	-	348
At 30 September 2010 (Unaudited)	<u>63,104</u>	<u>-</u>	<u>(10,760)</u>	<u>52,344</u>	<u>-</u>	<u>52,344</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010**

	9 Months Ended	
	30/09/2010	30/09/2009
	RM'000	RM'000
Cash flow from/(used in) operating activities		
Net profit/loss before taxation attributable to shareholders	363	226
Exceptional Items	5,362	-
	5,725	226
Adjustments for:		
Depreciation	639	444
Borrowing cost	941	6,906
Other Income	(44)	(1,284)
Interest Income	(131)	-
Deconsolidation of 15 Subsidiaries	(5,362)	-
Allowances	1,528	3
Operating profit before working capital changes	3,296	6,295
Movements in working capital		
Increase Inventory	(1,776)	(1,171)
Increase In Receivables	(24,986)	(7,651)
(Decrease) /increase Current liabilities	(3,132)	2410
Cash flow from operations	(26,598)	(117)
Tax Paid	-	(22)
Borrowing cost paid	(941)	-
Income Received	131	-
Net cash flow used in from operating activities	(27,408)	(139)
Cash flow from/(used in) investing activities		
Acquisition of Property, Plant & Equipment	(1,114)	(348)
Increase in Intangible Assets	(128)	(843)
	(1,242)	(1,191)
Cash flow from/(used in) financing activities		
Bank borrowings	13,213	-
Minority Interest	-	(3)
Hire purchase payable	(25)	(3)
	13,188	(6)
Net movement in cash and cash equivalents during the financial period	(15,462)	(1,336)
Cash and cash equivalents at beginning of financial period (audited)	23,578	(35,117)
Cash and cash equivalents at end of financial period	8,116	(36,453)
Cash and cash equivalents consist of:		
Cash, bank balances and deposits	9,972	9,025
Bank overdrafts	(1,856)	(45,478)
	8,116	(36,453)

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009.